

Finance Committee
April 13, 2017
Minutes
Draft

Meeting was called to order at 5:30pm.

Roll Call was taken

Present:

Chairman Michael Armato
Committeeperson Mike Reid
Committeeperson Jan Kraus
Finance Director Lori Lyons

Absent:

None

Also present:

Trustee Elect Ryan Krajecki
Trustee Elect Christine Klein
Trustee Elect Erik Robinson
Village Clerk Linda Vasquez

A quorum was established

Public Comments: None

The minutes of the February 3, 2017 meeting were reviewed. A correction was made on the spelling Committeeperson Jan Kraus's name. Committeeperson Reid made a motion to approve the revised minutes. The motion was seconded by Committeeperson Kraus. Hearing no further discussion a voice vote was called. Ayes 3, Nays 0. The motion passed.

The committee then reviewed the tentative 2017-2018 Budget document, that was submitted by Finance Director Lyons. After lengthy discussion including a request for several changes, it was determined that the document was not ready for approval by the Finance Committee. It was determined that Finance Director Lyons would consider the requested changes and try to adjust the budget accordingly. It was determined that the Finance Committee will schedule a tentative meeting to be held on April 20, 2017 at 5:30pm to review a revised budget proposal. The goal is to be ready to submit and recommended a 2017-2018 Budget to the Village Trustees for their consideration and adoption.

Having no other business, Committeeperson Kraus made a motion to adjourn. The motion was seconded by Committeeperson Reid. A voice vote was taken and the motion passed. The meeting adjourned at 7:03pm.